

Hui Chen

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EDUCATION	The University of Chicago Graduate School of Business, Chicago, IL Ph.D., Finance and M.B.A.	2002-2007
	The University of Michigan, Ann Arbor, MI M.S., Mathematics	2000-2002
	Sun Yat-Sen University, Guangzhou, China B.A., Economics and Finance	1996-2000
EMPLOYMENT	Massachusetts Institute of Technology, Sloan School of Management Jon D. Gruber Career Development Chair Assistant Professor of Finance Assistant Professor of Finance	2008-now 2007-2008
AFFILIATIONS	Faculty Research Fellow, National Bureau of Economic Research	2010-now
RESEARCH INTEREST	Asset pricing; connections between asset pricing and corporate finance; macroeconomics; credit risk; risk management; time series econometrics.	
HONORS AND AWARDS	MIT Sloan Junior Faculty Research Assistance Program Award, 2010 Best Paper Award, the Caesarea Center 6th Annual Academic Conference IDC, Israel, for “A unified theory of Tobins q , corporate investment, financing, and risk management”, 2009 Best Paper Award, China International Conference in Finance, for “Dynamic Asset Allocation with Ambiguous Return Predictability”, 2009 Best Paper Award (2nd place), the 15th Mitsui Life Symposium on Credit Risk, for “Macroeconomic Conditions and the Puzzles of Credit Spreads and Capital Structure”, 2008 Trefftz Award, Western Finance Association, for “Macroeconomic Conditions and the Puzzles of Credit Spreads and Capital Structure”, 2007 Katherine Dusak Miller PhD Fellowship in Finance, 2006-2007 Otto Richter Memorial Prize, University of Michigan, 2002 The Actuarial Foundation John Culver Wooddy Scholarship, 1999	
PUBLICATIONS	“Affine Disagreement and Asset Pricing”, with Scott Joslin and Ngoc-Khanh Tran, <i>American Economic Review</i> , 2010, 100(2): 522-526 “Macroeconomic Conditions and the Puzzles of Credit Spreads and Capital Structure”, <i>Journal of Finance</i> , 2010, 65(6): 2171-2212 “Entrepreneurial Finance and Non-diversifiable Risk”, with Jianjun Miao and Neng Wang, <i>Review of Financial Studies</i> , 2010, 23(12): 4348-4388 “A Unified Theory of Tobin’s q , Corporate Investment, Financing, and Risk Management”, with Patrick Bolton and Neng Wang, <i>Journal of Finance</i> , forthcoming	

WORKING PAPERS	“Market Timing, Investment, and Risk Management”, with Patrick Bolton and Neng Wang
	“Macroeconomic Risk and Debt Overhang”, with Gustavo Manso
	“Rare Disasters and Risk Sharing with Heterogeneous Beliefs”, with Scott Joslin and Ngoc-Khanh Tran
	“Generalized Transform Analysis of Affine Processes: with an Application to a Model of Time-varying Labor Income Risk”, with Scott Joslin
	“Dynamic Asset Allocation with Ambiguous Return Predictability”, with Nengjiu Ju and Jianjun Miao
	“Can Information Costs Explain the Equity Premium and Stock Market Participation Puzzles?”
INVITED SEMINAR PRESENTATIONS	2010: University of California at Berkeley, University of North Carolina, Federal Reserve Board
	2009: Boston University, Northwestern University, Federal Reserve Bank of Boston, Massachusetts Institute of Technology
	2008: University of Wisconsin at Madison, University of Pennsylvania, Bank of Canada, Boston University, New York University
	2007: Emory University, University of Rochester, University of Texas at Austin, Carnegie Mellon University, Massachusetts Institute of Technology, Duke University, Columbia University, University of Washington, University of California at Los Angeles, University of Southern California, University of Maryland, University of Michigan, University of Toronto, London Business School, Hong Kong University of Science and Technology, Stanford University, New York University, University of Illinois
	2006: University of Chicago (GSB)
INVITED CONFERENCE PRESENTATIONS	2011: American Finance Association Meeting (Denver, CO)
	2010: American Finance Association Meeting (2) (Atlanta, GA), American Economic Association Meeting (Atlanta, GA), The Econometric Society 2010 North American Winter Meeting (Atlanta, GA), Financial Risk Management Conference (Mont Tremblant, Canada), Minnesota Corporate Finance Conference (Minneapolis, MN), NBER Asset Pricing Meeting (Chicago, IL), Western Finance Association (Victoria, Canada), Stanford Institute for Theoretical Economics Summer Workshop (Palo Alto, CA), Tepper/LAEF Conference on Advances in Macro-Finance (Pittsburgh, PA)
	2009: Western Finance Association (San Diego, CA), The Econometric Society 2009 North American Summer Meeting (Boston, MA), Adam Smith Asset Pricing Conference (London, UK), China International Conference in Finance (Guangzhou, China) European Summer Symposium on Financial Markets (ESSFM/CEPR), Foundation for the Advancement of Research in Financial Economics Conference (Boston, MA), Gerzensee Summer Symposium in Finance (Gerzensee, Switzerland)
	2008: UBC Summer Finance Conference (Whistler, Canada), Moody’s-NYU Conference on Credit Risk (New York, NY), 15th Mitsui Life Symposium on Credit Risk (Ann Arbor, MI), Society of Economic Dynamics Annual Meeting (Cambridge, MA)
	2007: Western Finance Association (Big Sky, MT)
	2005: Transatlantic Doctoral Conference, LBS (London, UK)

INVITED CONFERENCE DISCUSSIONS	2011: American Finance Association Meeting (Denver, CO): “Pass-through, Exposure, and the Currency Composition of Debt” by Michael Michaux
	2010: American Finance Association Meeting (Atlanta, GA): “On Correlation and Default Clustering in Credit Markets”, by Berndt, Ritchken, and Sun; Moody’s-NYU Conference on Credit Risk (New York, NY): “Aggregate Risk and the Choice between Cash and Lines of Credit” by Acharya, Almeida, and Campello; NBER Summer Institute (Cambridge, MA): “Equilibrium Credit Spreads and the Macroeconomy” by Gomes and Schmid; Boston University Conference on Macro-Finance (Boston, MA): “Credit Risk and Disaster Risks” by Francois Gourio
	2009: AEA Meeting (San Francisco, CA): “Ambiguity and the historical equity premium”, by Collard, Mukerji, Sheppard, and Tallon
	2008: UBC Summer Finance Conference (Whistler, Canada): “Temporary vs. Permanent Shocks: Explaining Corporate Financial Policies”, by Gorbenko and Strebulaev; Western Finance Association (Waikoloa, Hawaii): “Momentum and Long-Run Risks” by Zurek; “Learning About Technologies and Technological Progress” by Peress
	2007: UCLA Conference on “The Interaction Between Bond Markets and the Macro-economy”: “Mortgage Timing” by Koijen, Hemert, and Nieuwerburgh
CONFERENCE ORGANIZATION	Program Committee: 2010 Annual Meetings of the Western Finance Association (Victoria, British Columbia); 2011 Annual Meetings of the Western Finance Association (Santa Fe, NM)
OTHER PROFESSIONAL ACTIVITIES	Referee: American Economic Review, Annals of Finance, Canadian Journal of Economics, Econometrica, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Finance, Journal of Financial Econometrics, Journal of Financial Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Management Science, Mathematical Finance, Review of Economic Dynamics, Review of Financial Studies, SIAM Journal on Financial Mathematics Member: American Finance Association, American Economic Association, Western Finance Association