

ALBERTO F. CAVALLO

Office Contact Information

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Academic Employment and Affiliations

- 2017 Spring **Harvard University**, Harvard Business School
Visiting Associate Professor
- 2010 - **Massachusetts Institute of Technology**, Sloan School of Management
Douglas Drane Career Development Professor of Information Technology and
Management (2015 – Present)
Associate Professor of Applied Economics (2014 – Present)
Cecil and Ida Green Career Development Professor (2012 – 2015)
Assistant Professor of Applied Economics (2010 – 2014)
- 2014 - **National Bureau of Economic Research**
Faculty Research Fellow
Member of the Program on International Finance and Macroeconomics
Member of Conference on Research in Income and Wealth (CRIW)

Education

- 2005 - 2010 **Harvard University**, Department of Economics
Doctor of Philosophy in Economics
Advisors: Robert Barro, Philippe Aghion, and Roberto Rigobon
- 2003 - 2005 **Massachusetts Institute of Technology**, Sloan School of Management
Master of Business Administration
- 1995 - 2000 **Universidad de San Andrés**, Department of Economics
Bachelor of Science in Economics
Summa Cum Laude

Teaching and Research Fields:

Macroeconomics, Monetary Economics, International Economics, Economic Measurement

Teaching Experience:

- 2017 Spring HBS Business, Government, and the International Economy (MBA)
2014 - Present MIT 15.702 Leading in a Global Context (Executive MBA)
2013 - Present MIT 15.015 Macro and International Economics (Sloan Fellows Program)
2010 - Present MIT 15.012 Applied Macroeconomics, MBA
Fall 2009 Pre-Term Economics for MBAs, MIT Sloan
2006 - 2009 Harvard University, Social Analysis 10, Teaching Fellow for Prof. Greg Mankiw
Fall 2005 Pre-term Economics for MBAs, MIT Sloan
Spring 2005 Macroeconomics, MIT Sloan, Teaching Fellow for Prof. Roberto Rigobon

2004 - 2005 Economic Analysis, Teaching Fellow for Prof. Joseph Doyle
Spring 2000 Economia I, Universidad de San Andrés, Teaching Fellow
1999 - 2000 Economic History, Universidad de San Andrés, Teaching Fellow

Other Employment and Affiliations:

2015 - Present US Bureau of Labor Statistics (BLS) - Technical Advisory Committee
2015 - 2017 UK Office for National Statistics (ONS) - Technical Advisory Panel
2011 - Present PriceStats, Founder
2008 - Present Billion Prices Project @ MIT, Founder
2007 - Present InflacionVerdadera.com, Founder
2006 Harvard University, Research Assistant for Prof. Michael Bordo
2004 McKinsey & Company, Summer Associate, New York
2000 - 2003 Digicuenta/Dineromail, Founder and CEO

Peer Review Referee Work

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Journal of International Economics, The Economics of Transition, Review of Economics and Statistics, Journal of Business and Economic Statistics.

Grants, Honors and Awards:

2017-2019 NSF Trans-Atlantic Platform - Digging into Data Grant
2016 Roger F. Murray Prize – The Institute of Quantitative Finance
2015 - 2016 NBER Economics of Digitization Grant
2015 - 2018 Douglas Drane Career Development Chair in Information Technology and Management
2014 - 2016 3m Junior Faculty Grant
2012 - 2015 Cecil and Ida Green Career Development Chair
2011 - 2018 MIT Sloan JFRAP Grants
2011 Innovator – BusinessWeek Magazine
2010 10th Annual Year in Ideas – New York Times
2009 - 2010 Dissertation Completion Fellowship, Harvard University
2009 - 2010 C.V. Starr Scholarship, Harvard University
2009 Real Estate Academic Initiative Grant, Harvard University
2008 - 2009 Warburg Funds Grant, Harvard University
Spring 2008 Derek Bok Award for Distinction in Teaching, Harvard University
Fall 2007 Derek Bok Award for Distinction in Teaching, Harvard University
2005 - 2009 Roberto Rocca Fellowship, Fundación Rocca, Argentina

Publications (includes accepted and forthcoming papers)

Cavallo, Alberto (2017) “Are Online and Offline Prices Similar? Evidence from Multi-Channel Retailers” *American Economic Review* – Vol 107 (1).

Cavallo, Alberto, Guillermo Cruces, and Ricardo Perez-Truglia (2017) “Inflation Expectations, Learning, and Supermarket Prices: Evidence from Field Experiments. *American Economic Journal: Macroeconomics*. - 9(3): 1 - 35

Cavallo, Alberto (2016) “Scraped Data and Sticky Prices” - *Review of Economics and Statistics* - Forthcoming

Cavallo, Alberto, and Roberto Rigobon (2016) "The Billion Prices Project: Using Online Data for Measurement and Research" - *Journal of Economic Perspectives* , 31(2):151-78 (Spring 2016)

Cavallo, Alberto, Guillermo Cruces, and Ricardo Perez-Truglia (2016) "Learning from Potentially-Biased Statistics: Household Inflation Perceptions and Expectations in Argentina." - *Brookings Papers on Economic Activity* (Spring 2016).

Cavallo A., B. Neiman, & R. Rigobon (2015) "The Price Impact of Joining a Currency Union: Evidence from Latvia" - *IMF Economic Review* 63(2), p.281-297. *Lead Article*.

Borraz, F., A. Cavallo, R. Rigobon, & L. Zipitria (2015). "Distance and Political Boundaries: Estimating Border Effects under Inequality Constraints" - *International Journal of Finance & Economics*, Vol 21 (1), pages 3-35.

Cavallo A., B. Neiman, and R. Rigobon (2014) "Currency Unions, Product Introductions, and the Real Exchange Rate" *Quarterly Journal of Economics* – 129 (2).

Cavallo A., E. Cavallo, and R. Rigobon (2014) "Prices and Supply Disruptions during Natural Disasters" *Review of Income and Wealth* – Volume 60.

Cavallo (2013) "Online and Official Price Indexes: Measuring Argentina's Inflation" *Journal of Monetary Economics*. Volume 60.

Bordo M., A. Cavallo and C. Meissner (2010). "Sudden Stops: Determinants and Output Effects in the First Era of Globalization, 1880-1913" *Journal of Development Economics*, Volume 91, Issue 2.

Cavallo A. and E. Cavallo (2010), "Are Crises Good for Growth? The Role of Political Institutions" *Journal of Macroeconomics*, Vol. 32.

Work in Progress

"Measuring Venezuela's Inflation using Crowdsourcing and Mobile Phones" - Preliminary Results (www.inflacionverdadera.com/venezuela)

"Online Prices and Standards of Living Across Countries" (with Rob Feenstra, Erwin Diewert, Robert Inklaar, and Marcel Timmer) NSF Grant.

"Real Exchange Rate Behavior: New Evidence from Matched Retail Goods" (with Brent Neiman and Roberto Rigobon) - Preliminary Results.

"Price Controls on Supermarket Products: The Case of Argentina" (with Diego Aparicio) - Working Paper, August 2017.

The Distribution of the Size of Price Changes" (with Roberto Rigobon) – NBER Working Paper 16760, February 2011.

Conference and Workshop Presentations (includes scheduled future talks)

2018: AEA Annual Meeting, Wellesley University

2017: CEU, Princeton, NBER Summer Institute, European Central Bank, NABE Annual Meeting, Central Bank of Brazil, Deutsche Bundesbank, Mannheim University, National Bank of Belgium, Harvard Business School

2016: University of Chicago, NBER Summer Institute EFG-BM, CIRW, AEA, NYU Stern, Pompeu Fabra Barcelona, World Bank, Brookings Institution, Central Bank of India, Cleveland Federal Reserve, UNECE/ILO CPI - Experts Conference, Brandeis University, Vanderbilt University, Arizona State University, Richmond Federal Reserve, CEMLA, FCSM .

2015: NBER Summer Institute, Bundesbank, IMF, Banque de France, Bureau of Labor Statistics, INSPER Sao Paulo, Ottawa Group, CERGE-EI Prague, AEI, Q-group, Universidad de Salamanca.

2014: European Central Bank, Federal Reserve Bank of San Francisco, UC Davis, NBER, Bank of Chile, INEGI Mexico

2013: MIT Economics, University of Chicago (Booth), NBER (Summer Institute – IFM Workshop), NBER (Summer Institute – Pricing Dynamics Workshop), Vanderbilt University, Boston Federal Reserve, Society for Economic Dynamics Korea, Universidad de San Andres.

2012: University of Wisconsin-Madison, Federal Reserve Board D.C, International Monetary Fund, World Bank, AEA Annual Meeting, UNECE/ILO CPI - Experts Conference, Bank of Sweden, NBER CIRW Conference, NABE Annual Conference, University of NSW (Sydney), Rutgers University

2011: NBER Summer Institute, Bank of Canada, Inter-American Development Bank, BLS/BEA/ Census Bureau

2010: MIT Sloan, University of California Los Angeles, Federal Reserve Board, NBER, Inter-American Development Bank, LACEA Annual Meeting

2009: Harvard University, LACEA-PEG