

## ALBERTO F. CAVALLO

### Office Contact Information

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### Academic Employment and Affiliations

- 2017 Spring      **Harvard University**, Harvard Business School  
Visiting Associate Professor
- 2010 -            **Massachusetts Institute of Technology**, Sloan School of Management  
Douglas Drane Career Development Professor of Information Technology and  
Management (2015 – Present )  
Associate Professor of Applied Economics (2014 – Present)  
Cecil and Ida Green Career Development Professor (2012 – 2015 )  
Assistant Professor of Applied Economics (2010 – 2014)
- 2014 -            **National Bureau of Economic Research**  
Faculty Research Fellow  
Member of the Program on International Finance and Macroeconomics  
Member of Conference on Research in Income and Wealth (CRIW)

### Education

- 2005 - 2010      **Harvard University**, Department of Economics  
Doctor of Philosophy in Economics  
Advisors: Robert Barro, Philippe Aghion, and Roberto Rigobon
- 2003 - 2005      **Massachusetts Institute of Technology**, Sloan School of Management  
Master of Business Administration
- 1995 - 2000      **Universidad de San Andrés**, Department of Economics  
Bachelor of Science in Economics  
*Summa Cum Laude*

### Teaching and Research Fields:

Macroeconomics, Monetary Economics, International Economics, Economic Measurement

### Teaching Experience:

- 2017 Spring      HBS Business, Government, and the International Economy (MBA)  
2014 - Present    MIT 15.702 Leading in a Global Context (Executive MBA)  
2013 - Present    MIT 15.015 Macro and International Economics (Sloan Fellows Program)  
2010 - Present    MIT 15.012 Applied Macroeconomics, MBA  
Fall 2009          Pre-Term Economics for MBAs, MIT Sloan  
2006 - 2009      Harvard University, Social Analysis 10, Teaching Fellow for Prof. Greg Mankiw  
Fall 2005          Pre-term Economics for MBAs, MIT Sloan  
Spring 2005        Macroeconomics, MIT Sloan, Teaching Fellow for Prof. Roberto Rigobon

2004 - 2005 Economic Analysis, Teaching Fellow for Prof. Joseph Doyle  
 Spring 2000 Economia I, Universidad de San Andrés, Teaching Fellow  
 1999 - 2000 Economic History, Universidad de San Andrés, Teaching Fellow

**Other Employment and Affiliations:**

2015 - Present US Bureau of Labor Statistics (BLS) - Technical Advisory Committee  
 2015 - Present UK Office for National Statistics (ONS) - Technical Advisory Panel  
 2011 - Present PriceStats, Founder  
 2008 - Present Billion Prices Project @ MIT, Founder  
 2006 Harvard University, Research Assistant for Prof. Michael Bordo  
 2004 McKinsey & Company, Summer Associate, New York  
 2000 - 2003 Digicuenta/Dineromail, Founder and CEO

**Peer Review Referee Work**

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Journal of International Economics, The Economics of Transition, Review of Economics and Statistics, Journal of Business and Economic Statistics.

**Grants, Honors and Awards:**

2016 Roger F. Murray Prize – The Institute of Quantitative Finance  
 2015 - 2016 NBER Economics of Digitization Grant  
 2015 - 2018 Douglas Drane Career Development Chair in Information Technology and Management  
 2014 - 2016 3m Junior Faculty Grant  
 2012 - 2015 Cecil and Ida Green Career Development Chair  
 2011 - 2015 MIT Sloan JFRAP Grants  
 2011 Innovator – BusinessWeek Magazine  
 2010 10th Annual Year in Ideas – New York Times  
 2009 - 2010 Dissertation Completion Fellowship, Harvard University  
 2009 - 2010 C.V. Starr Scholarship, Harvard University  
 2009 Real Estate Academic Initiative Grant, Harvard University  
 2008 - 2009 Warburg Funds Grant, Harvard University  
 Spring 2008 Derek Bok Award for Distinction in Teaching, Harvard University  
 Fall 2007 Derek Bok Award for Distinction in Teaching, Harvard University  
 2005 - 2009 Roberto Rocca Fellowship, Fundación Rocca, Argentina

**Publications (includes accepted and forthcoming papers)**

Cavallo, Alberto (2017) “Are Online and Offline Prices Similar? Evidence from Multi-Channel Retailers” *American Economic Review* – Vol 107 (1).

Cavallo, Alberto, Guillermo Cruces, and Ricardo Perez-Truglia (2017) “Inflation Expectations, Learning, and Supermarket Prices: Evidence from Field Experiments. *American Economic Journal: Macroeconomics*. - Accepted

Cavallo, Alberto (2016) “Scraped Data and Sticky Prices” - *Review of Economics and Statistics* - Forthcoming

Cavallo, Alberto, and Roberto Rigobon (2016) "The Billion Prices Project: Using Online Data for

Measurement and Research" - *Journal of Economic Perspectives* , 31(2):151-78 (Spring 2016)

Cavallo, Alberto, Guillermo Cruces, and Ricardo Perez-Truglia (2016) "Learning from Potentially-Biased Statistics: Household Inflation Perceptions and Expectations in Argentina." - *Brookings Papers on Economic Activity* (Spring 2016).

Cavallo A., B. Neiman, & R. Rigobon (2015) "The Price Impact of Joining a Currency Union: Evidence from Latvia" - *IMF Economic Review* 63(2), p.281-297. *Lead Article*.

Borraz, F., A. Cavallo, R. Rigobon, & L. Zipitria (2015). "Distance and Political Boundaries: Estimating Border Effects under Inequality Constraints" - *International Journal of Finance & Economics*, Vol 21 (1), pages 3-35.

Cavallo A., B. Neiman, and R. Rigobon (2014) "Currency Unions, Product Introductions, and the Real Exchange Rate" *Quarterly Journal of Economics* – 129 (2).

Cavallo A., E. Cavallo, and R. Rigobon (2014) "Prices and Supply Disruptions during Natural Disasters" *Review of Income and Wealth* – Volume 60.

Cavallo (2013) "Online and Official Price Indexes: Measuring Argentina's Inflation" *Journal of Monetary Economics*. Volume 60.

Bordo M., A. Cavallo and C. Meissner (2010). "Sudden Stops: Determinants and Output Effects in the First Era of Globalization, 1880-1913" *Journal of Development Economics*, Volume 91, Issue 2.

Cavallo A. and E. Cavallo (2010), "Are Crises Good for Growth? The Role of Political Institutions" *Journal of Macroeconomics*, Vol. 32.

### **Working Papers**

"Real Exchange Rate Behavior: Evidence from Online Retailers" (with Brent Neiman) - Working Paper, December 2015

"Price Controls on Supermarket Products: The Case of Argentina" (with Diego Aparicio) - Working Paper, August 2016.

"The Distribution of the Size of Price Changes" (with Roberto Rigobon) – NBER Working Paper 16760, February 2011.

### **Conference and Workshop Presentations (includes scheduled future talks)**

**2016:** University of Chicago, NBER Summer Institute EFG-BM, CIRW, AEA, NYU Stern, Pompeu Fabra Barcelona, World Bank, Brookings Institution, Central Bank of India, Cleveland Federal Reserve, UNECE/ILO CPI - Experts Conference, Brandeis University, Vanderbilt University, Arizona State University, Richmond Federal Reserve, CEMLA, FCSM .

**2015:** NBER Summer Institute, Bundesbank, IMF, Banque de France, Bureau of Labor Statistics, INSPER Sao Paulo, Ottawa Group, CERGE-EI Prague, AEI, Q-group, Universidad de Salamanca.

**2014:** European Central Bank, Federal Reserve Bank of San Francisco, UC Davis, NBER, Bank of Chile, INEGI Mexico

**2013:** MIT Economics, University of Chicago (Booth), NBER (Summer Institute – IFM Workshop),

NBER (Summer Institute – Pricing Dynamics Workshop), Vanderbilt University, Boston Federal Reserve, Society for Economic Dynamics Korea, Universidad de San Andres.

**2012:** University of Wisconsin-Madison, Federal Reserve Board D.C, International Monetary Fund, World Bank, AEA Annual Meeting, UNECE/ILO CPI - Experts Conference, Bank of Sweden, NBER CIRW Conference, NABE Annual Conference, University of NSW (Sydney), Rutgers University

**2011:** NBER Summer Institute, Bank of Canada, Inter-American Development Bank, BLS/BEA/ Census Bureau

**2010:** MIT Sloan, University of California Los Angeles, Federal Reserve Board, NBER, Inter-American Development Bank, LACEA Annual Meeting

**2009:** Harvard University, LACEA-PEG